Profit and loss

(The 27th term: From Ja. 1, 2024 to Dec. 31, 2024)

Korea Software Financial Cooperative (Unit : USD)

Items	The 27th term(current period)		The 26th term(previous period)	
Ⅰ. Business profit		26,324,245		18,076,227
(1) Fund loan interest	333,353		313,639	
(2) Performance bond fee	10,952,780		11,370,970	
(3) Revenues-Rental	14,438,713		5,643,964	
(4) Own business income	562,418		739,953	
(5) Basic estate opetation income	36,981		7,702	
Ⅱ. Business expenses		16,660,678		14,698,251
(1) Business cost		1,890,987		1,462,793
1. Publicity cost for promotion joini	236,249		237,396	
2. Receivable management busines	234,157		8,734	
3. Credit research cost	30,821		32,937	
4. Own business cost	496,481		461,648	
5. Mutual-aid project support cost	499,299		372,784	
6. Informatization business cost	330,676		349,293	
7. Start-up support project cost	63,304		-	
(2) Wages		3,438,636		3,342,497
1. Annual salary	2,472,671		2,481,573	
2. Allowance	225,693		266,995	
3. Retirement allowance	740,272		593,929	
(3) Expenses		9,338,616		6,925,177
1. Traveling	15,280		11,682	
2. Welfare	566,593		562,602	
3. Commissions paid	94,831		536,036	
4. Training	41,510		23,089	
5. Event	15,143		91,101	
6. Expedience fund	30,399		23,041	
7. Meeting	145,205		137,947	
8. Books	4,077		4,297	
9. Publishing and printing	6,469		9,439	
10. Taxes and dues	803,590		640,597	
11. Vehicles maintenance	8,251		6,309	
12. Communication	53,566		20,105	
13. Supplies	19,899		31,299	
14. Repair expenses	231,596		44,946	
15. Insurance premium	544,239		708,697	
16. Miscellaneous	10,436		44,839	
17. Building maintenance fee	2,470,529		1,275,819	
18. Water, Lighting and Heating	1,013,660		422,675	

Korea Software Financial Cooperative (Unit : USD)

Items	The 27th term(current period)		The 26th term(previous period)	
19. Depreciation expenses	2,836,784		1,529,351	
20. Bad debt expenses	426,559		801,307	
(4) Reserve expenses		406,649		500,231
1. Wage reserve expenses		406,649		500,231
(5) Provision of allowance for indemnity receivable		1,585,789		2,467,554
Ⅲ. Business income		9,663,567		3,377,976
Ⅳ. Non-business revenue		9,105,198		9,355,150
1. Interest on reserve deposit	8,957,905		8,966,000	
2. deposit Interest	36,616		121,426	
3. Gain on valuation of marketable s	-		-	
4. Reversal of Allowance for Bad De	94		146,232	
5. Miscellaneous income	110,583		121,491	
Ⅴ. Non-business expenses		65,930		35,472
1. Donation	27,082		15,396	
2. Loss on disposition of tangible as	49		35	
3. Loss on valuation of marketable s	38,734		20,028	
4. Miscellaneous losses	65		12	
Ⅵ. Income before corporation tax		18,702,835		12,697,654
Ⅶ. Corporation tax etc.		4,323,196		2,618,621
Ⅷ. Current net income		14,379,639		10,079,034