

statement of financial position

(The 26th term as of Dec. 31, 2023)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 26th term(current period)		The 25th term(previous period)	
Assets				
I . Assets operated		295,095,552		308,903,082
(1) Fund loan	13,478,199		12,478,022	
Allowance for bad debt	598,684	12,879,515	766,149	11,711,873
(2) Reserve requirement deposit money		282,216,037		297,191,209
II. Current assets		4,394,642		5,410,949
1. Cash and deposit		519,280		516,303
2. Guarantee payment	5,709,508		4,715,913	
Allowance for bad debt	4,545,340	1,164,169	3,851,015	864,898
3. Prepaid expenses		200,898		318,591
4. Prepaid corporate income tax		15,499		—
5. Accrued Fund loan interest	15,811		15,893	
Allowance for bad debt	158	15,653	159	15,734
6. Accrued delay charge	7,693		—	
Allowance for bad debt	77	7,616	—	—
7. Accrued guarantee fee	74,808		58,890	
Allowance for bad debt	748	74,060	589	58,301
8. Accounts receivable		—		136
9. Accrued interest		1,454,345		2,284,788
10. Accrued rental income		894,616		25,359
11. Accrued benevolent fee		—		14
12. Prepaid value added Tax		48,507		1,326,824
III. Non-current assets		177,993,188		135,966,824
(1) Invested assets		298,434		328,746
1. Investment securities		48,517		70,500
2. Telephone subscription deposit		1,925		1,979
3. Other invested assets		108,915		112,019
4. The others investments		139,078		144,248
(2) Tangible assets		177,694,754		135,638,077
1. Estate		70,873,178		72,791,128
2. Building	111,220,505		20,762,726	
Accumulated depreciation	5,132,528	106,087,977	3,979,523	16,783,204
3. Vehicles and transportation	42,522		43,734	
Accumulated depreciation	42,520	2	43,732	2
4. Fixtures	3,573,443		2,845,625	
Accumulated depreciation	2,839,846	733,598	2,656,208	189,417
5. Construction in progress		—		45,874,327
Total assets				

Items	The 26th term(current period)		The 25th term(previous period)	
Liabilities				
I . Liquid liabilities		12,583,890		17,876,956
1. Accounts payable		758,088		4,498,946
2. Withhold account		145,486		104,127
3. Unearned fund loan interest		169		—
4. Unearned guarantee fee		10,751,205		10,001,652
5. Unearned benevolent fee		383,079		483,784
6. Accrued corporation tax		94,683		1,409,984
7. leasehold deposits received		451,181		1,378,463
II . Non-current liabilities		20,635,262		13,142,309
1. Allowance for severance and retirement pension management asset	2,410,132	—	2,715,982	—
2. Allowance for indemnity receivable	2,410,132	10,649,390	2,715,982	9,421,168
3. Withhold extended account		913,629		1,760,610
4. leasehold deposits received		9,072,242		1,960,531
Total liabilities		33,219,152		31,019,265
Capital				
I . Capital stocks		286,621,632		276,769,992
II . Capital surplus		49,990,901		42,137,766
1. Premium on common stock	49,990,901		42,137,766	
III . Earned surplus		107,651,698		100,353,832
(1) Reserve for loss	19,428,406		17,900,633	
(2) Reserve for profit	12,081,216		11,384,402	
(3) Reserve for business	66,062,895		60,661,679	
(4) Unappropriated retained earnings carried over to subsequent year	10,079,180		10,407,118	
Total stockholder's equity		444,264,231		419,261,590
Total liabilities and stockholder's equity		477,483,382		450,280,855

○ Per contra account

Guarantee account	The 26th term(current period)	The 25th term(previous period)
Allowance for performance bond	17,248,491,566	15,323,985,091
Allowance for guarantee for bid	581,695,950	547,452,571
Allowance for guarantee for contract	4,451,392,514	4,220,003,735
Allowance for guarantee for defects	1,162,233,643	1,148,977,923
Allowance for guarantee for advances	7,311,477,592	6,484,522,012
Allowance for price of goods	19,545,846	14,879,627
Allowance for guarantee for payment	3,722,055,915	2,908,056,550
Allowance for guarantee for license	90,106	92,674