

Profit and loss

(The 26th term: From Ja. 1, 2023 to Dec. 31, 2023)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 26th term(current period)		The 25th term(previous period)	
I . Business profit		18,076,227		15,961,378
(1) Fund loan interest	313,639		250,162	
(2) Performance bond fee	11,370,970		10,658,379	
(3) Revenues-Rental	5,643,964		4,200,923	
(4) Own business income	739,953		851,914	
(5) Basic estate opetation income	7,702		0	
II . Business expenses		14,698,251		10,430,759
(1) Business cost		1,462,793		1,461,629
1. Publicity cost for promotion joining	237,396		198,204	
2. Receivable management business cost	8,734		63,564	
3. Credit research cost	32,937		88,866	
4. Own business cost	461,648		386,758	
5. Mutual-aid project support cost	372,784		405,061	
6. Informatization business cost	349,293		319,175	
(2) Wages		3,342,497		2,965,656
1. Annual salary	2,481,573		2,281,096	
2. Allowance	266,995		264,961	
3. Retirement allowance	593,929		419,599	
(3) Expenses		6,925,177		4,333,798
1. Traveling	11,682		4,792	
2. Welfare	562,602		538,659	
3. Commissions paid	536,036		75,095	
4. Training	23,089		15,075	
5. Event	91,101		4,504	
6. Expedience fund	23,041		21,436	
7. Meeting	137,947		64,061	
8. Books	4,297		4,711	
9. Publishing and printing	9,439		11,772	
10. Taxes and dues	640,597		691,055	
11. Vehicles maintenance	6,309		3,713	
12. Communication	20,105		23,507	
13. Supplies	31,299		19,609	

Items	The 26th term(current period)		The 25th term(previous period)	
14. Repair expenses	44,946		6,175	
15. Insurance premium	708,697		769,079	
16. Miscellaneous	44,839		7,957	
17. Building maintenance fee	1,275,819		704,440	
18. Water, Lighting and Heating	422,675		302,852	
19. Depreciation expenses	1,529,351		653,405	
20. Bad debt expenses	801,307		411,902	
(4) Reserve expenses		500,231		429,263
1. Wage reserve expenses		500,231		429,263
(5) Provision of allowance for indemnity receivable		2,467,554		1,240,413
III. Business income		3,377,976		5,530,618
IV. Non-business revenue		9,355,150		8,651,769
1. Interest on reserve deposit	8,966,000		8,538,445	
2. deposit Interest	121,426		37,869	
3. Gain on valuation of marketable securities	—		16,087	
4. Reversal of Allowance for Bad Debts	146,232		—	
5. Miscellaneous income	121,491		59,368	
V. Non-business expenses		35,472		6,243
1. Donation	15,396		5,780	
2. Loss on disposition of tangible assets	35		463	
3. Loss on valuation of marketable securities	20,028		—	
4. Miscellaneous losses	12		0	
VI. Income before corporation tax		12,697,654		14,176,144
VII. Corporation tax etc.		2,618,621		3,769,765
VIII. Current net income		10,079,034		10,406,379