

statement of financial position

(The 21th term as of Dec. 31, 2018)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 21th term(current period)		The 20th term(previous period)	
Assets				
I . Assets operated		232,337,898		228,676,025
(1) Fund loan	5,947,397		8,233,773	
Allowance for bad debt	1,623,722	4,323,674	2,564,072	5,669,701
(2) Reserve requirement deposit money		228,014,224		223,006,324
II. Current assets		6,367,695		6,119,399
1. Cash and deposit		782,238		949,620
2. Guarantee payment	6,866,782		7,352,675	
Allowance for bad debt	5,709,729	1,157,053	5,930,667	1,422,007
3. Prepaid expenses		3,789		5,399
4. Accrued Fund loan interest	5,925		6,723	
Allowance for bad debt	59	5,866	67	6,656
5. Accrued delay charge	0		1,036	
Allowance for bad debt	0	0	10	1,025
6. Accrued guarantee fee	28,593		31,429	
Allowance for bad debt	286	28,307	314	31,114
7. Accrued interest		4,365,098		3,649,461
8. Accrued rental income		25,344		54,115
III. Non-current assets		103,304,857		86,567,476
(1) Invested assets		5,374,376		6,491,650
1. Investment securities		4,727,614		5,351,574
2. Investment securities under the equity method		326,482		771,585
3. Telephone subscription deposit		2,265		2,340
4. Other invested assets		147,434		188,517
5. The others investments		170,582		177,635
(2) Tangible assets		97,930,480		80,075,827
1. Estate		54,982,388		56,796,266
2. Building	23,758,390		24,542,184	
Accumulated depreciation	2,177,852	21,580,538	1,636,146	22,906,038
3. Vehicles and transportation	50,044		51,695	
Accumulated depreciation	47,259	2,785	42,855	8,840
4. Fixtures	2,842,911		2,943,493	
Accumulated depreciation	2,634,951	207,960	2,578,811	364,682
5. Construction in progress		21,156,809		
Total assets		342,010,450		321,362,899

Items	The 21th term(current period)		The 20th term(previous period)	
Liabilities				
I . Liquid liabilities		8,583,087		6,445,058
1. Accounts payable		94,184		118,749
2. Withhold account		181,925		196,109
3. Unearned fund loan interest		-		3
4. Unearned guarantee fee		5,803,438		5,464,988
5. Accrued corporation tax		615,799		462,248
6. leasehold deposits received		1,887,741		202,960
II . Non-current liabilities		11,733,625		13,379,054
1. Allowance for severance and retirement pension management asset	1,702,489		1,482,070	
retirement pension management asset	1,702,489	-	1,482,070	-
2. Allowance for indemnity receivable		7,397,805		7,636,812
3. Withhold extended account		2,422,969		2,021,273
4. leasehold deposits received		1,912,850		3,720,969
Total liabilities		20,316,713		19,824,111
Capital				
I . Capital stocks		233,343,601		222,797,380
II . Capital surplus		12,963,958		6,943,752
1. Premium on common stock	12,963,958		6,943,752	
III . accumulated other comprehensive income		36,043		37,232
1. equity method capital changes	36,043		37,232	
IV . Earned surplus		75,350,136		71,760,425
(1) Reserve for loss	13,787,995		13,383,248	
(2) Reserve for profit	9,679,275		9,568,554	
(3) Reserve for business	46,001,087		44,511,652	
(4) Unappropriated retained earnings carried over to subsequent year	5,881,778		4,296,972	
Total stockholder's equity		321,693,737		301,538,788
Total liabilities and stockholder's equity		342,010,450		321,362,899

○ Per contra account

(Unit : won)

Guarantee account	The 21th term(current period)		The 20th term(previous period)	
Allowance for performance bond		9,915,243,758		9,439,737,012
Allowance for guarantee for bid		713,704,686		720,059,912
Allowance for guarantee for contract		4,408,806,825		3,999,471,064
Allowance for guarantee for defects		1,114,611,768		1,068,928,007
Allowance for guarantee for advances		3,075,282,618		3,063,796,365
Allowance for price of goods		6,927,790		5,656,137

Items	The 21th term(current period)	The 20th term(previous period)
Allowance for gurantee for payment	595,910,071	581,825,527