

Profit and loss

(The 21th term: From Ja. 1, 2018 to Dec. 31, 2018)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 21th term(current period)		The 20th term(previous period)	
I . Business profit		11,696,305		11,527,332
(1) Fund loan interest	174,684		232,535	
(2) Performance bond fee	6,685,744		6,711,072	
(3) Revenues-Rental	4,723,890		4,552,393	
(4) Basic estate opetation income	111,987		31,332	
II . Business expenses		8,599,501		9,926,617
(1) Business cost		1,341,151		1,275,688
1. Publicity cost for promotion joinin	184,970		176,784	
2. Receivable management busines	31,543		22,344	
3. Credit research cost	33,618		36,665	
4. Own business cost	395,626		421,433	
5. Mutual-aid project support cost	409,923		376,694	
6. Informatization business cost	285,471		241,768	
(2) Wages		2,824,434		2,630,133
2. Annual salary	2,131,666		2,101,328	
3. Allowance	219,714		218,117	
1. Retirement allowance	473,054		310,688	
(3) Expenses		3,302,927		5,118,761
1. Traveling	10,127		11,398	
2. Welfare	442,041		428,787	
3. Commissions paid	56,795		204,779	
4. Training	17,395		22,884	
5. Event	150,311		3,257	
6. Expedience fund	16,192		22,427	
7. Meeting	124,003		98,382	
8. Books	5,454		5,990	
9. Publishing and printing	2,359		3,954	
10. Taxes and dues	357,328		339,330	
11. Vehicles maintenance	7,456		9,482	
12. Communication	20,507		20,062	
13. Supplies	21,702		23,342	

Items	The 21th term(current period)		The 20th term(previous period)	
14. Repair expenses	2,796		1,324	
15. Insurance premium	4,661		5,118	
16. Miscellaneous	8,741		9,094	
17. Building maintenance fee	753,045		742,579	
18. Water, Lighting and Heating	287,629		306,468	
19. Depreciation expenses	833,281		991,490	
20. Bad debt expenses	181,103		1,868,614	
(4) Reserve expenses		268,130		228,847
1. Wage reserve expenses		268,130		228,847
(5) Provision of allowance for indemnity receivable		862,859		673,188
III. Business income		3,096,804		1,600,715
IV. Non-business revenue		4,735,365		4,036,247
1. Interest	4,700,670		3,886,560	
2. Reversal of Allowance for Bad De	3,957		4,562	
3. Transfer to bad debt allowances	-		-	
4. Miscellaneous income	30,737		50,999	
5. Gain valuation using equity metho	-		94,126	
V. Non-business expenses		427,311		7,048
1. Donation	6,795		7,019	
2. equity method loss	-		-	
3. Miscellaneous losses	15		5	
4. Loss on disposition of tangible a	40		24	
5. Loss on valuation using equity m	420,461			
VI. Income before corporation tax		7,404,857		5,629,913
VII. Corporation tax etc.		1,523,364		1,333,112
VIII. Current net income		5,881,493		4,296,801