

statement of financial position

(The 19th term as of Dec. 31, 2016)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 19th term(current period)		The 18th term(previous period)	
Assets				
I . Assets operated		183,445,304		171,096,789
(1) Fund loan	9,032,191		9,482,148	
Allowance for bad debt	2,791,937	6,240,254	3,174,889	6,307,259
(2) Reserve requirement deposit money		177,205,050		164,789,530
II. Current assets		4,603,732		9,447,438
1. Cash and deposit		983,365		4,376,307
2. Guarantee payment	4,484,198		3,387,116	
Allowance for bad debt	3,590,498	893,701	2,378,433	1,008,683
3. Prepaid expenses	-	3,641	-	4,877
4. Accrued Fund loan interest	9,109		8,508	
Allowance for bad debt	91	9,018	85	8,423
5. Accrued delay charge	926		987	
Allowance for bad debt	9	917	10	977
6. Accrued guarantee fee	34,577		28,540	
Allowance for bad debt	346	34,231	285	28,254
7. Accrued interest		2,632,895		3,964,311
8. Accrued rental income		44,338		53,942
9. value added tax refundable		1,626		1,664
III. Non-current assets		77,547,225		76,039,468
(1) Invested assets		5,732,290		1,345,802
1. Investment securities		4,745,358		339,703
2. Investment securities under the equity method		690,703		708,027
3. Telephone subscription deposit		2,075		2,123
4. Other invested assets		135,378		132,170
5. The others investments		158,777		163,779
(2) Tangible assets		71,814,935		74,693,666
1. Estate		50,362,498		51,538,692
2. Building	21,762,094		22,270,338	
Accumulated depreciation	906,754	20,855,340	362,702	21,907,637
3. Vehicles and transportation	45,839		57,389	
Accumulated depreciation	29,232	16,607	46,455	10,934
4. Fixtures	2,556,011		2,585,219	
Accumulated depreciation	1,975,522	580,489	1,369,004	1,216,215
Total assets		265,596,260		256,583,695

Items	The 19th term(current period)		The 18th term(previous period)	
Liabilities				
I . Liquid liabilities		6,027,930		6,445,668
1. Accounts payable		207,780		241,245
2. Withhold account		176,425		109,446
3. Unearned fund loan interest		28		4
4. Unearned guarantee fee		4,676,593		4,608,506
5. Accrued corporation tax		503,857		347,516
6. leasehold deposits received		463,246		1,138,950
II . Non-current liabilities		10,463,207		9,682,075
1. Allowance for severance and retirement benefit	1,093,573		820,134	
retirement pension management assets	1,093,573		820,134	
2. Allowance for indemnity receivable		6,215,635		5,730,806
3. Withhold extended account		1,639,710		1,480,107
4. leasehold deposits received		2,607,863		2,471,162
Total liabilities		16,491,138		16,127,744
Capital				
I . Capital stocks		186,739,834		182,839,915
II . Capital surplus		2,543,810		-
1. Premium on common stock	2,543,810		-	
II . Earned surplus		59,821,479		57,616,037
(1) Reserve for loss	11,163,071		10,577,495	
(2) Reserve for profit	8,132,365		7,898,514	
(3) Reserve for business	37,005,560		34,908,450	
(4) Unappropriated retained earnings carried over to subsequent year	3,520,483		4,231,578	
Total stockholder's equity		249,105,123		240,455,952
Total liabilities and stockholder's equity		265,596,260		256,583,695

○ Per contra account

(Unit : USD)

Guarantee account	The 19th term(current period)		The 18th term(previous period)	
Allowance for performance bond		8,001,651,040		7,721,074,862
Allowance for gurantee for bid		597,988,738		500,169,066
Allowance for gurantee for contract		3,308,336,161		3,184,320,562
Allowance for gurantee for defects		907,882,766		911,509,062
Allowance for gurantee for advances		2,575,503,175		2,556,438,207
Allowance for price of goods		5,814,930		6,850,889
Allowance for gurantee for payment		606,125,270		561,787,075