

Profit and loss

(The 19th term: From Ja. 1, 2016 to Dec. 31, 2016)

Korea Software Financial Cooperative

(Unit : USD)

Items	The 19th term(current period)		The 18th term(previous period)	
	Amount		Amount	
I. Business profit		10,417,893		8,509,452
(1) Fund loan interest	274,333		281,112	
(2) Performance bond fee	5,546,985		5,002,760	
(3) Other business profit	-		61,757	
(4) Basic estate opetation income	4,602		485	
(5) Revenues-Rental	4,591,973		3,163,339	
II. Business expenses		8,859,331		7,000,873
(1) Business cost		1,322,109		1,317,077
1. Publicity cost for promotion joining	165,319		183,102	
2. Receivable management business cost	24,526		7,739	
3. Credit research cost	206,509		79,228	
4. Own business cost	374,516		183,548	
5. Mutual-aid project support cost	375,731		439,145	
6. Informatization business cost	175,507		424,316	
(2) Wages		2,177,746		2,024,381
2. Annual salary	1,717,409		1,604,608	
3. Allowance	184,606		203,596	
1. Retirement allowance	275,730		216,178	
(3) Expenses		4,290,020		3,535,359
1. Traveling	8,237		11,980	
2. Welfare	356,506		343,751	
3. Commissions paid	76,499		160,576	
4. Training	13,720		12,679	
5. Event	5,701		3,873	
6. Expedience fund	20,908		19,340	
7. Meeting	86,539		90,819	
8. Books	4,983		5,582	
9. Publishing and printing	6,710		2,222	
10. Taxes and dues	290,337		207,341	
11. Lease management	-		127,803	
12. refunding expense	-		244,357	

Items	The 19th term(current period)		The 18th term(previous period)	
	Amount		Amount	
13. Vehicles maintenance	7,265		8,402	
14. Communication	15,284		18,452	
15. Supplies	26,335		27,131	
16. Repair expenses	830		5,723	
17. Insurance premium	4,986		5,570	
18. Miscellaneous	8,276		6,756	
19. Building maintenance fee	673,260		421,979	
20. Water, Lighting and Heating	283,690		167,335	
21. Depreciation expenses	1,205,510		839,577	
22. Bad debt expenses	1,194,444		804,109	
(4) Mutual-aid installment interest		-		7
(5) Reserve expenses		201,124		124,049
1. Wage reserve expenses		201,124		124,049
(6) Provision of allowance for indemnity receivable		868,332		-
III. Business income		1,558,562		1,508,579
IV. Non-business revenue		3,532,961		4,799,317
1. Interest	3,480,699		4,768,282	
2. Reversal of Allowance for Bad Debts	6,133		6,707	
3. Transfer to bad debt allowances	995		-	
4. Miscellaneous income	45,133		24,328	
V. Non-business expenses		7,432		630,602
1. Interest	-		106,374	
2. Donation	6,224		6,981	
3. equity method loss	1,166		517,149	
4. Miscellaneous losses	17		16	
5. loss on disposition of tangible assets	25		82	
VI. Income before corporation tax		5,084,090		5,677,294
VII. Corporation tax etc.		1,563,759		1,445,979
VIII. Current net income		3,520,331		4,231,315